

## LANDLORD FEES:

All fees are payable at the commencement of the tenancy and will be deducted from monies received by the Agent on the Landlord's behalf or invoiced as applicable. The fees below apply to the duration of the tenancy. (All fees are shown inclusive of VAT in brackets).

Walton Residential are members of The Property Redress Scheme and SAFEAGENT Client Money Protection Scheme.

Full Management fee: (letting and rent collection fee inclusive)	16% + VAT (19.2% inc VAT) of rent due (subject to a Minimum Fee of £1,250.00)
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Rent Collection fee: (and letting fee inclusive)	12% + VAT (14.4% inc VAT) of rent due (subject to a Minimum Fee of £1,100.00)
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Let Only fee:	10% + VAT (12% inc VAT) of rent due (subject to a Minimum Fee of £1,000.00)
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## TENANCY RENEWAL FEE FOR SECOND YEAR:

Full Management:	16% + VAT (19.2% inc VAT) of rent due
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Rent Collection:	12% + VAT (14.4% inc VAT) of rent due
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Let Only:	10% + Vat (12% inc VAT) of rent due
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## TENANCY RENEWAL FEE FOR THIRD YEAR:

Full Management:	16% + VAT (19.2% inc VAT) of rent due
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Rent Collection:	12% + VAT (14.4% inc VAT) of rent due
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Let Only: 10% + Vat (12% inc VAT) of rent due

**ADDITIONAL CHARGES:**

Tenancy Agreement fee: £250 +VAT (£300 inc VAT)

Renewal Agreement fee: £120 + VAT (£144 inc VAT)

Check In & Check Out fee: £220+ VAT (£264 inc VAT)

Tenant Referencing fee: £35 + VAT (£42 inc VAT) per tenant

Deposit Registration fee: £0

Deposit Reconciliation fee (Non-managed): £200 + VAT (£240 inc VAT)

Rent Guarantee Insurance: £300 + VAT (£360 inc VAT) per annum

Maintenance Repair Limit: £300 (where rent is paid monthly in advance)

Obtaining estimates & supervision of major works: 10% + VAT (12% inc VAT) cost of any works exceeding £500.

Redirection of mail overseas: Cost of postage

International bank transfer per transaction: £15 + VAT (£18 inc VAT)

Licence applications: £200 + VAT (£240 inc VAT)

Accompany third parties £50 + VAT (£60 inc VAT) per hour

at the property:

Vacant management service: £100 + VAT (120 inc VAT) per month

Insurance claim handling fee: £100 + VAT (£120 inc VAT)

Interest on late payments to the Agent: Interest will be charged from the date the fees become due at the annual rate of 4% above the base rate of Bank of England

Court attendance: £100 + VAT (£120 inc VAT) per hour

Sales fee if property sold to Tenant: 2% + VAT (2.4% inc VAT) of purchase price

Sales fee if property sold with ongoing tenancy: Balance of letting fee due for remainder of term where purchaser does not continue letting service with Walton Residential

**THESE FEES ARE INCLUDED IN THE STANDARD MANAGEMENT FEE BUT ADDITIONAL ON LET ONLY AND RENT COLLECTION SERVICES:**

Arranging gas safety check: £50 + VAT (£60 inc VAT) plus costs

Duplication and testing of extra keys: £25 + VAT (£30 inc VAT) plus costs

Issuing Notice of Seeking Possession: £50 + VAT (£60 inc VAT)