## **TENANT FEES:**

| Housing Act Tenancies   | Non-Housing Act Tenancies (NHA)  |
|---|--|
| Assured Shorthold Tenancies<br>(AST)  |  |
| <ul> <li>An AST is the most common type of tenancy if you rent from a private landlord or letting agent.</li> <li>You usually have an AST if: <ul> <li>you don't share any accommodation with your landlord and they live elsewhere</li> <li>the rent is less than £100,000 a year</li> <li>the tenant is an individual and is using the property as their main home</li> </ul> </li> </ul> | Common Law Tenancies<br>A tenancy would be created as a NHA if the rent is over<br>£100,000 a year, or where it is not the tenant's main home.<br>Company tenancies are also NHAs.<br>A company let is when a company takes on a residential<br>tenancy agreement as the tenant, rather than an individual.<br>The tenancy will be in the company name. The company<br>employee will live in the property. |

## HOUSING ACT TENANCIES (AST)

You can see all of the money and fees you'll need to pay for Housing Act Tenancies (AST) listed below.

All our fees and charges are inclusive of VAT.

| Description  | Charge  |  |
|--|---|--|
| General fees and charges   |   |  |
| Holding deposit  | Equivalent of one weeks rent, which will be put towards your<br>first rent due on completion of the tenancy. The rules for how<br>and when we withhold any funds are set out in the Tenant<br>Fees Act 2019 A Guidance for Tenants. |  |
| Any tenancy agreement specially<br>negotiated clauses agreed after<br>the tenancy agreement has been<br>signed | Up to £50, or for any reasonable costs incurred if these are higher than £50  |  |
| Traditional deposit: annual rent<br>less than £50,000  | Equivalent to five weeks' rent  |  |
| Traditional deposit: annual rent<br>£50,000 or more  | Equivalent to six weeks' rent   |  |
| Change of sharer   | Up to £50 for one new reference and providing a new tenancy agreement, or for any reasonable costs incurred if these are higher than £50.   |  |

| Early termination – at landlord's discretion | All costs, fees and charges incurred by the landlord for<br>allowing early termination including the agent's existing or re-<br>letting fees. |  |
|--|---|--|
| Stamp Duty Land Tax                          | Payable on tenancies where the rent (for the whole time a tenant stays in the property) exceeds £125,000.                                     |  |
| Default fees and charges                     |   |  |
| Late, unpaid, returned rent payments         | 3% above the base rate of Bank of England per annum, calculated daily.  |  |
| Lost keys                                    | Any cost for the replacement of keys, fobs, security devices or associated items which have been lost, damaged or broken.                     |  |

## NON-HOUSING ACT TENANCIES (NHA)

You can see all of the money and fees you'll need to pay for Non-Housing Act Tenancies (NHA) listed below.

All our fees and charges are inclusive of VAT.

| Description  | Charge  |
|--|---|
| Deposit  | Equivalent of one weeks rent or £600, which will be<br>put towards your first rent due at the commencement<br>of the tenancy.   |
| Tenancy paperwork  | £300 per tenancy for contract negotiation and arranging the tenancy   |
| Deed of guarantee  | £120 per deed   |
| Company reference checks   | £96 per reference   |
| Deposit  | Usually equivalent to six weeks rent or if you have a pet this will usually be equivalent to eight weeks.   |
| Withdrawing from the tenancy                                       | Private tenancies – minimum of £300 per person.<br>Company tenancies – minimum of £600.   |
| Call out services<br>(including out of hours)                      | £60 per hour and/or you'll have to pay the<br>contractors invoice where your actions or lack of<br>actions result in us or a contractor attending the<br>property to remedy the situation.      |
| Last minute cancellation or no cancellation of pre-arrange visits. | £60 per visit and any contractor invoice. If you cancel<br>an appointment less than 24 hours before, or we<br>have arranged to visit your property and we can't<br>gain access.                 |
| Hourly rate  | £60 plus any replacement costs if we or the landlord<br>have to replace any damaged or broken items, or<br>return any fixtures or fittings to their original position,<br>as per the inventory. |
| Any overseas payment charges                                       | £36 per payment. Unless you ask us to pay monies to a UK bank account instead.  |
| Late/unpaid/returned rent payments                                 | £36 late payment charge and 3% above the base rate of Bank of England per annum, calculated daily.  |
| Change of sharer   | £276  |

| Additional sharer  | £84 if they change at the same time as the above   |
|--|--|
| Renewal negotiation  | £180 for each renewal. If additional referencing is required we'll also charge you £45 per reference.  |
| Any tenancy agreement specially<br>negotiated clauses agreed after the<br>tenancy agreement has been signed. | £180 each time a change is requested and agreed by the landlord  |
| Early termination – at landlord's<br>discretion  | All costs, fees and charges incurred by the landlord<br>for allowing early termination including the agent's<br>existing or re-letting fees. |
| Stamp Duty Land Tax  | This tax is payable on tenancies where the rent exceeds £125,000   |

Client money protection (CMP) provided by SAFEAGENT: